

Company registration number: 425887

Turas Counselling Services Company Limited by Guarantee

Financial statements

for the financial year ended 31 December 2019

Turas Counselling Services Company Limited by Guarantee

Contents

	Page
Directors and other information	1
Directors report	2 - 3
Directors responsibilities statement	4
Independent auditor's report to the members	5 - 8
Income and expenditure account	9
Statement of income and retained earnings	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 18

**Turas Counselling Services Company Limited by Guarantee
Company limited by guarantee**

Directors and other information

Directors	Jim Ryan Michael O'Murchu Peter McKeivitt Niall Weldon Emma McCaffrey Nicholas MacShane
Secretary	Peter McKeivitt
Company number	425887
Registered office	Security House 59 Clanbrassil Street Dundalk Co. Louth
Business address	Security House 59 Clanbrassil Street Dundalk Co. Louth
Auditor	CMF 3rd Floor Quayside Business Park Mill Street Dundalk Co. Louth
Bankers	Bank of Ireland Clanbrassil Street Dundalk Co. Louth
Solicitors	Brian Berrills & Company 5 Francis Street Dundalk Co. Louth

Turas Counselling Services Company Limited by Guarantee

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2019.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Jim Ryan
Michael O'Murchu
Peter McKeivitt
Niall Weldon
Emma McCaffrey
Nicholas MacShane

Principal activities

The principal activity of the company within the North East region, is to provide a range of support services to substance misusers. These primarily consist of delivering structured day programmes, counselling support, harm reduction/brief intervention, a community based alcohol detox incorporating both medical and psycho social support, family support and gender specific support groups.

Principal risks and uncertainties

The directors consider that the principal risk and uncertainty facing the company is the insufficient level of core funding and the possible withdrawal of same by the HSE/NERDAFT. The funding received in 2019 was sufficient to support the delivery of the core services during the year and to pay part-time counsellors and facilitators. The capacity to provide additional services to meet evolving needs of our clients is dependent on the ability of the company to secure funding in addition to that received from the North East Regional Drugs Task Force.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Financial instruments

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Security House, 59 Clanbrassil Street, Dundalk, Co. Louth.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Turas Counselling Services Company Limited by Guarantee

Directors report (continued)

Auditors

The auditors, CMF, have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act 2014.

This report was approved by the board of directors on 20/8/2020 and signed on behalf of the board by:



Michael O'Murchu
Director



Peter McKeivitt
Director

Turas Counselling Services Company Limited by Guarantee

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
Turas Counselling Services Company Limited by Guarantee**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Turas Counselling Services Company Limited by Guarantee (the 'company') for the financial year ended 31 December 2019 which comprise the Income and expenditure account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
Turas Counselling Services Company Limited by Guarantee (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of
Turas Counselling Services Company Limited by Guarantee (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Independent auditor's report to the members of
Turas Counselling Services Company Limited by Guarantee (continued)**

A handwritten signature in dark ink, appearing to read 'Liam McGahey' with 'FCCA' written below it.

Liam McGahey FCCA (Senior Statutory Auditor)

For and on behalf of
CMF
Chartered Certified Accountants and Statutory Auditors
3rd Floor Quayside Business Park
Mill Street
Dundalk
Co. Louth

Turas Counselling Services Company Limited by Guarantee

**Income and expenditure account
Financial year ended 31 December 2019**

	Note	2019 €	2018 €
Income	5	418,206	429,203
Gross profit		<u>418,206</u>	<u>429,203</u>
Administrative expenses		(418,206)	(429,203)
Operating profit	6	<u>-</u>	<u>-</u>
Tax on profit		-	-
Profit for the financial year		<u><u>-</u></u>	<u><u>-</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 13 to 18 form part of these financial statements.

Turas Counselling Services Company Limited by Guarantee

**Statement of income and retained earnings
Financial year ended 31 December 2019**


	2019	2018
	€	€
Profit for the financial year	-	-
Retained earnings at the start of the financial year	<u>271</u>	<u>271</u>
Retained earnings at the end of the financial year	<u><u>271</u></u>	<u><u>271</u></u>

Turas Counselling Services Company Limited by Guarantee

**Balance sheet
As at 31 December 2019**

	Note	2019 €	€	2018 €	€
Current assets					
Cash at bank and in hand		71,449		133,818	
		<u>71,449</u>		<u>133,818</u>	
Creditors: amounts falling due within one year					
	10	<u>(71,178)</u>		<u>(133,547)</u>	
Net current assets			<u>271</u>		<u>271</u>
Total assets less current liabilities			<u>271</u>		<u>271</u>
Net assets			<u><u>271</u></u>		<u><u>271</u></u>
Capital and reserves					
Profit and loss account	12		<u>271</u>		<u>271</u>
Members funds			<u><u>271</u></u>		<u><u>271</u></u>

These financial statements were approved by the board of directors on20/8/2020..... and signed on behalf of the board by:


Michael O'Murchu
Director


Peter McKeivitt
Director

The notes on pages 13 to 18 form part of these financial statements.

Turas Counselling Services Company Limited by Guarantee

**Statement of cash flows
Financial year ended 31 December 2019**

	Note	2019 €	2018 €
Cash flows from operating activities			
Profit for the financial year		-	-
<i>Adjustments for:</i>			
Accrued expenses/(income)		(2,311)	2,312
<i>Changes in:</i>			
Trade and other creditors		(60,058)	29,460
Cash generated from operations		<u>(62,369)</u>	<u>31,772</u>
Net cash (used in)/from operating activities		<u>(62,369)</u>	<u>31,772</u>
Net increase/(decrease) in cash and cash equivalents		(62,369)	31,772
Cash and cash equivalents at beginning of financial year	9	<u>133,818</u>	<u>102,046</u>
Cash and cash equivalents at end of financial year	9	<u>71,449</u>	<u>133,818</u>

Turas Counselling Services Company Limited by Guarantee

**Notes to the financial statements
Financial year ended 31 December 2019**

1. General information

The company is a private company limited by guarantee, registered in Republic of Ireland. The address of the registered office is Security House, 59 Clanbrassil Street, Dundalk, Co. Louth.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

General information and basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

No significant judgements have had to be made by management in preparing these financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The directors do not consider that there are any key assumptions and other sources of estimation uncertainty that would have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

Income represents total project funding received in the period together with proceeds from other benevolent sources.

Turas Counselling Services Company Limited by Guarantee

Notes to the financial statements (continued)

Financial year ended 31 December 2019

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is one limited by guarantee not having a share capital. Every member of the company undertakes to contribute an amount not exceeding €1 in the event of the company being wound up.

Turas Counselling Services Company Limited by Guarantee

**Notes to the financial statements (continued)
Financial year ended 31 December 2019**

5. Income

	Year ending 2019	Year ending 2018
	€	€
NERDATF funding NE6	200,000	229,500
NERDATF funding NE16	19,000	19,000
HSE - Community Alcohol Detox (CAD)	160,000	170,000
Louth County Council (LCC) - Outreach Programme	-	9,003
Louth County Council (LCC) - Healthy Irl Fund	7,353	-
Louth County Council (LCC) - Equipment Fund	6,959	-
Louth County Council (LCC) - Social Inclusion	1,696	-
HSE - Social Inclusion	4,978	-
HSE - Funding for supervision	1,500	-
HSE - National Lottery	3,500	-
Surplus from fundraising	13,220	1,700
	<u>418,206</u>	<u>427,503</u>

NERDATF/HSE Funding NE6

Turas Counselling Services CLG received €200,000 in 2019 from the Health Service Executive in respect of the North East Regional Drugs Task Force programme. The funds were awarded for the purpose of delivering structured day programmes with associated supports and are restricted to the activity as set out in the service level agreement with the Health Service Executive. Turas Counselling Services CLG hold a current tax clearance certificate. At 31st December 2019, an advance spend of €15,947 is being carried by the company.

NERDATF/HSE Funding NE16

Turas Counselling Services CLG received €19,000 in 2019 from the Health Service Executive in respect of the North East Regional Drugs Task Force programme. The funds were awarded for the purpose of delivering counselling support to substance misusers and families affected by substance misuse and are restricted to the activity as set out in the service level agreement with the Health Service Executive. Turas Counselling Services CLG hold a current tax clearance certificate. At 31st December 2019, there is no deferred/advance spend being carried by the company.

Community Alcohol Detox

Turas Counselling Services CLG received €160,000 in 2019 from the Health Service Executive in respect of the Community Alcohol Detox programme. The funds were awarded for the purpose of delivering a community based alcohol detox programme and are restricted to the activity as set out in the service level agreement with the Health Service Executive. Turas Counselling Services CLG hold a current tax clearance certificate. At 31st December 2019, a deferred spend of €43,936 is being carried by the company.

Louth County Council

Turas Counselling Services CLG received three separate pieces of funding from Louth County Council in 2019. The first being €7,353 in respect of Healthy Ireland Fund; the second €6,959 in respect of Equipment Fund and €1,695 in respect of Social Inclusion Fund. The funds were awarded for the purpose of service provision and are restricted to the activity as set out in the funding application to the Louth County Council. Turas Counselling Services CLG hold a current tax clearance certificate. At 31st December 2019, there was advance spend of €2,883 being carried by the company.

HSE

Turas Counselling Services CLG received three separate amounts for funding from the HSE in 2019. The first being €4,978 in relation to Social Inclusion, the second €3,500 in relation to funding for research in dual diagnosis and the third €1,500 in relation to funding for supervision. Turas Counselling Services CLG hold a current tax clearance certificate. At 31st December 2019, a deferred spend of €5,159 is being carried by the company.

Turas Counselling Services Company Limited by Guarantee

Notes to the financial statements (continued)

Financial year ended 31 December 2019

6. Operating surplus

Operating profit is stated after charging/(crediting):

	2019	2018
	€	€
Fees payable for the audit of the financial statements	2,152	2,153
	<u>2,152</u>	<u>2,153</u>

7. Staff costs

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	2019	2018
	Number	Number
Administrative	3	3
Counsellors	4	3
Nurse	1	1
Facilitators	2	2
	<u>10</u>	<u>9</u>

The aggregate payroll costs incurred during the financial year were:

	2019	2018
	€	€
Wages and salaries	272,879	261,348
Social insurance costs	28,491	27,807
	<u>301,370</u>	<u>289,155</u>

8. Appropriations of profit and loss account

	2019	2018
	€	€
At the start of the financial year	271	271
At the end of the financial year	<u>271</u>	<u>271</u>

9. Cash and cash equivalents

	2019	2018
	€	€
Cash at bank and in hand	71,449	133,818
	<u>71,449</u>	<u>133,818</u>

Turas Counselling Services Company Limited by Guarantee

Notes to the financial statements (continued)
Financial year ended 31 December 2019

10. Creditors: amounts falling due within one year

	2019	2018
	€	€
Payments received on account	47,478	65,378
Trade creditors	3,252	4,950
Tax and social insurance:		
PAYE and social welfare	18,290	58,750
Corporation tax	5	5
Accruals	2,153	4,464
	71,178	133,547

The advance payments for future expenditure refers to income received from grants and fundraising for specific purposes which will be applied to specific costs in the future.

11. Financial instruments

The carrying amount for each category of financial instruments is as follows:

	2019	2018
	€	€
Financial assets that are debt instruments measured at amortised cost		
Cash at bank and in hand	71,449	133,818
Financial liabilities measured at amortised cost		
Trade creditors	3,252	4,950
Other creditors	65,773	124,133
Accruals	2,153	4,464
	71,178	133,547

12. Members funds

Reserves account:

The members funds account represents cumulative excess of income over expenditure.

13. Controlling party

The company is under the control of 'The Board of Management'.

14. Tax Clearance Procedures - Circular 44/2006

The company has remained compliant with Circular 44/2006 - Tax Clearance Procedures for grants, subsidies and similar type payments throughout the year. The company has an up to date and valid TCAN with the Revenue Commissioners.

Turas Counselling Services Company Limited by Guarantee

Notes to the financial statements (continued)

Financial year ended 31 December 2019

15. Going Concern

The company relies on continued income from government funding. On the basis of this continued support, the directors consider it appropriate to prepare the accounts on the going concern basis.

16. Disclosure of Grants Received in accordance with the Department of Public Expenditure & Reform (Circular 13/2014 Compliance)

In accordance with Circular 13/2014, "Management of and Accountability for Grants from Exchequer Funds", issued by the Department of Public Expenditure and Reform we are required to disclose certain details in our financial statements. Details of the grants received from Government Funding in the financial year are set out in Note 6.

17. Approval of financial statements

The board of directors approved these financial statements for issue on .